

Asset Management Fees**Sygnia Lifestage Signature Range**

Local Assets:	Signature 40	Signature 50	Signature 60	Signature 70
First R50 million	0.65%	0.70%	0.70%	0.75%
Next R50 million	0.55%	0.65%	0.65%	0.70%
Next R100 million	0.45%	0.55%	0.55%	0.60%
Next R300 million	0.40%	0.45%	0.45%	0.50%
Above R500 million	0.35%	0.40%	0.40%	0.40%
International Assets:	1.00%	1.00%	1.00%	1.00%

EIS Indexed Lifestage Range

Asset Value	EIS Foreign Focus	EIS Aggressive Fund	EIS Balanced Fund	EIS Conservative Fund
All Funds values	0.40%	0.30%	0.30%	0.30%

* FEES ARE QUOTED AS A PERCENTAGE PER ANNUM, EXCLUSIVE OF VAT

* FEES INCLUDE THE FEES PAYABLE TO SYGNIA AND THE BASIC FEES PAYABLE TO THE ASSET MANAGERS BUT EXCLUDES ANY PERFORMANCE FEES THAT MAY BE PAYABLE TO THE UNDERLYING ASSET MANAGERS